



**Sundays River Valley
Municipality
Masipala
Munisipaliteit**

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Ons verw. / Our ref:
Isalathiso sethu: 3/2/2/1

U verw. / Your ref:
Isalathiso sakho:

EXTRACT FROM THE MINUTES OF AN ORDINARY COUNCIL MEETING HELD ON 30 MARCH 2017

APPROVAL OF DRAFT BUDGET FOR THE 2017/18, 2018/19 AND 2019/20 FINANCIAL YEARS

1. That in terms of the section 24 of the Municipal Finance Management Act, 56 of 2003, the draft budget of the Sundays River Valley Municipality for the financial year 2017/18; and indicative allocations for the two projected outer years 2018/19; and 2019/20; and the multi-year and single-year capital appropriations are approved as set-out in the following tables:
 - 1.1. Budgeted Financial performance (revenue and expenditure by municipal vote and standard classification);
 - 1.2. Budgeted Financial performance (revenue and expenditure by municipal vote);
 - 1.3. Budgeted Financial performance (revenue by source and expenditure by type); and
 - 1.4. multi-year and single-year capital appropriations by municipal vote and standard classification and associated funding by source.
2. That the financial position, cash flow, cash backed reserve/ accumulated surplus, asset management and basic service delivery targets are adopted as set out in the following tables:
 - 1.1. Budgeted Financial position;
 - 1.2. Budgeted Cash Flows;
 - 1.3. Cash backed reserves and accumulated surplus reconciliation;
 - 1.4. Asset management; and
 - 1.5. Basic service delivery measurement.
3. That in terms of Section 42(2)(c)(i) and (ii) of the Municipal Finance Management Act 56 of 2003 and section 74 and 75A of the Local Government: Municipal Systems Act 32 of 2000 as amended, the tariffs for the supply of water, electricity, waste services, sanitation services and property rates as set out in annexure A, that were used to prepare the estimates of revenue by sources, are approved with effect from 1 July 2017.
4. That the draft budget be approved subject to the proposals made by the Mayor to be considered in the final budget.

FOR T MACHELESI
ACT MUNICIPAL MANAGER

5 APRIL 2017

Rig alle korrespondensie aan die Munisipale Bestuurder • Address all correspondence to the Municipal Manager
Nceda uthumela yonke imbaletlwano ku Mphathi kaMasipala